

## Schedule 5

### FORM OF CONVERSION NOTICE

#### VIA EMAIL

#### **SPINEWAY**

Address: 7 Allée du Moulin Berger Bâtiment 7, 69130 Ecully, France

**Conversion Notice Date: [date] / [hour]**

Please find below the Investor's notification with respect to the Conversion Notice issued on [·] pursuant to the agreement for the issuance of and subscription to warrants giving access to notes convertible into shares with share subscription warrants attached dated October 18, 2019 (the "**Agreement**").

All terms written with a capital initial letter shall have the definition ascribed to them in the Agreement.

1	Number of Notes Converted	[·]
2	Conversion Amount (equal to the global par value of the converted Notes)	EUR [·]
3	The lowest Closing VWAP during the applicable Pricing Period (i.e. thirteen (13) consecutive Trading Days expiring on the Trading Day immediately preceding the conversion Date).	EUR [·]
4	Conversion Price (rounded down to the nearest 10,000 <sup>th</sup> ), being: 91% x (3)	EUR [·]
5	Nominal value of the Share	EUR [·]
6	Provided that (4)>(5), number of Shares (rounded down) due to the Investor: ((2) ÷ (4))	[·]
7	Closing VWAP on the Conversion Date	EUR [·]

Sincerely,

**[Name of the Note holder]**